

NEWSLETTER

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Immigration Law Investments in Australia Made Easy

Invest Australia, Australia's national inward investment agency, supports new foreign direct investment through various avenues. In particular, the Invest Australia Supported Skills Program (IASSP) ensures ease for investors in bringing their valuable employees into the country.

Human resources and key personnel, a company's most vital asset, are critical in the first stages of a new business investment. The IASSP is designed to assist foreign investors in start-up operations by enabling the transfer of their key personnel to Australia.

The program is intended to provide support to foreign investors establishing their operations in Australia and companies already in Australia wishing to invest in a new area of operation.

The IASSP is not just designed to benefit foreign investors entering the Australian market for the first time. It is also open to foreign companies with an existing presence in Australia that are making a significant investment into a new area of operation.

The IASSP makes transferring overseas staff to Australia easier, faster and more efficient. Applications for visas under the IASSP are given priority status with a streamlined process taking no longer than two months.

Applications will be assessed against the following criteria for investments of strategic significance:

- The project will boost Australian industry innovation through increasing research, development and commercialisation; or the new application of skills and knowledge, technology transfer and cluster development; or
- The project will provide significant economic benefit to regional Australia taking into account of a region's investment needs; or
- The project's estimated investment exceeds A\$50 million and thus inherently makes a significant contribution to economic growth, employment and/or infrastructure; or
- The company is establishing a regional headquarters or regional operating centre which will support the international operations of the parent company.

The IASSP is an integral part of the services Invest Australia provides to foreign investors and is just one aspect of the agency's mission to attract and facilitate productive foreign direct investment into Australia.

Facilitation services include identifying potential business partners, arranging meetings with government departments, industry associations and regulatory bodies, advising on government assistance programs, providing research and data to enable accurate business plans to be written and referral to private sector providers such as real estate agents, lawyers and accountants. With nine offices worldwide, whether you are in Asia, Europe, America or Australia, assistance from Invest Australia is never far away.

Since 1997, Invest Australia has facilitated over A\$50 billion of foreign direct investment.

Find out more about IASSP and Australia's competitive advantages as an investment destination by visiting www.investaustralia.gov.au or by contacting Davorin Cajic at Schweizer Kobras to arrange an introduction.



Australian Government

Invest Australia

YOUR FEEDBACK

If you have any comments about this newsletter, suggestions for improvement or would like to see any particular areas of law which interests you covered, please drop us a line at:

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